



Republic of the Philippines
CAUAYAN CITY WATER DISTRICT

A GOVERNMENT OWNED AND CONTROLLED CORPORATION (GOCC)

A Member of the Philippine Association of Water Districts (PAWD), Inc.

166 Africano cor., Burgos Streets, District 2, Cauayan City 3305, Isabela, Philippines

Telephone Nos. (078) 652-2196; (078) 652-0644 / Telefax No. (078) 652-1622

E-mail Address: ccwd_88@yahoo.com.ph

OFFICE OF THE BOARD OF DIRECTORS

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE BOARD OF DIRECTORS OF CAUAYAN CITY WATER DISTRICT
HELD AT THE CONFERENCE ROOM ON NOVEMBER 6, 2020 AT 9:08 A.M.

RESOLUTION NO. 0029

Series of 2020

A RESOLUTION APPROVING THE CORPORATE OPERATING BUDGET OF THE CAUAYAN CITY WATER DISTRICT FOR THE CALENDAR YEAR 2021

WHEREAS, the top management headed by General Manager Engr. Artemio A. Quintero presented to the Board the proposed Annual Corporate Operating Budget for the Calendar Year 2021 for review, scrutiny, and detailed discussion;

WHEREAS, said Annual Corporate Operating Budget was formulated relying on time-honored procedures, practices, and processes;

WHEREAS, said Annual Corporate Operating Budget as prepared and presented appears to be reasonable and within prescribe parameters and benchmarks, reflecting meticulous planning and intelligent estimation;

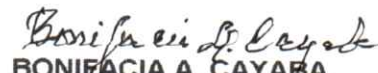
WHEREFORE, upon unanimous accord of all the members present, **BE IT RESOLVED**, as it is **HEREBY RESOLVED** to approve and adopt the Corporate Operating Budget for Calendar Year 2021 in the amount of **One Hundred Twenty-Four Million Six Hundred Nine Thousand Three Hundred Eighty-One and 37/100 (P 124,609,381.37)** to sustain operations of Cauayan City Water District for the year hereto applicable;

RESOLVED FINALLY, that copies of this resolution be furnished to the General Manager, Engr. Artemio A. Quintero, Department of Budget and Management (DBM), R.O. 2, Tuguegarao City, Cagayan, and Local Water Utilities Administration (LWUA), MWSS-LWUA Complex, Katipunan Avenue, Balara, Quezon City, and all other concerned agencies for their information and guidance.

ADOPTED unanimously, November 6, 2020.


APPROVED:


MINERVA B. AGLUPUS
BOD Member


BONIFACIA A. CAYABA
BOD Member


VIRGILIO M. MABAGOS
BOD Member


NORMA J. SALIENTES
BOD Member


EDGAR A. GALAPON
Chairman of the Board

Tubig ay ingatan, sapagkat ito'y may hangganan



Republic of the Philippines
CAUAYAN CITY WATER DISTRICT
 Cauayan City, Isabela

CORPORATE OPERATING BUDGET

CY 2021

	GRAND TOTAL		Increase (Decrease) Variance
	2021	2020	
REVENUE			
Service and Business Income:			
Metered Sales to General Customers	116,172,419.37	113,012,375.00	3,160,044.37
Fines and Penalties - Service Income	3,319,676.00	3,260,766.00	58,910.00
Other Service Income	1,250,040.00	1,754,688.00	(504,648.00)
Other Business Income	3,020,160.00	1,815,660.00	1,204,500.00
Interest Income	34,500.00	34,500.00	-
Miscellaneous Income	812,586.00	724,631.00	87,955.00
Total Business and Service Income	124,609,381.37	120,602,620.00	4,006,761.37
EXPENSES:			
Personnel Services			
Salaries and Wages			
Salaries and Wages-Regular	19,968,032.00	23,065,300.00	(3,097,268.00)
Other Compensation			
Personnel Economic Relief Allowance (PERA)	1,388,000.00	1,440,000.00	(52,000.00)
Representation Allowance	462,000.00	402,000.00	60,000.00
Transportation Allowance	462,000.00	402,000.00	60,000.00
Clothing and Uniform Allowance	348,000.00	360,000.00	(12,000.00)
Overtime and Holiday Pay	1,230,399.00	1,814,673.00	(584,274.00)
Year-End Bonus	1,679,156.00	2,134,608.00	(455,452.00)
Cash Gift	297,000.00	-	297,000.00
Mid-Year Bonus	1,522,064.00	-	1,522,064.00
Directors and Committee Members' Fees	1,497,696.00	1,140,576.00	357,120.00
Other Bonuses and Allowances	2,392,456.00	3,391,903.00	(999,447.00)
Productivity Enhancement Incentive-Civilian	323,500.00		
Performance Based Bonus-Civilian	1,679,156.00		
Rice Allowance	64,800.00		
Other Bonuses and Allowances	325,000.00		
Personnel Benefit Contributions			
Life and Retirement Insurance Contributions	2,384,412.00	2,641,836.00	(257,424.00)
PAG-IBIG Contributions	77,800.00	72,000.00	5,800.00
PHILHEALTH Contributions	300,000.00	240,000.00	60,000.00
Employees Compensation Insurance Premiums	77,800.00	102,000.00	(24,200.00)
Other Personnel Benefit Contributions			
Pension Benefits- Regular	2,269,095.00	2,501,736.00	(232,641.00)
Retirement Benefits - Regular	-	2,234,936.00	(2,234,936.00)
Other Personnel Benefits -Loyalty Pay	40,000.00	25,000.00	15,000.00
Other Maintenance and Operating Expenses			
Travel Expenses	270,000.00	450,000.00	(180,000.00)
Training and Scholarship Expenses	200,000.00	400,000.00	(200,000.00)
Supplies and Materials Expenses			
Office Supplies Expense	2,691,195.20	1,156,562.00	1,534,633.20
Accountable Forms Expenses	738,000.00	1,000,000.00	(262,000.00)
Drugs and Medicines Expenses	50,000.00	50,000.00	-
Medical, Dental and Laboratory Supplies Expenses	905,526.60	-	905,526.60
Fuel, Oil and Lubricants Expenses	870,000.00	859,832.00	10,168.00
Chemical and Filtering Supplies Expenses	1,848,000.00	2,996,935.00	(1,148,935.00)
Utility Expenses			
Electricity	650,000.00	709,378.00	(59,378.00)
Communication Expenses			
Postage and Courier Services	7,500.00	11,000.00	(3,500.00)
Telephone Expenses- Landline	90,000.00	125,000.00	(35,000.00)
Telephone Expenses- Mobile	85,000.00	132,000.00	(47,000.00)
Internet Subscription Expenses	255,000.00	246,431.00	8,569.00
Cable, Sattelite, Telegraph and Radio Expenses	8,500.00	12,600.00	(4,100.00)
Gender Advocacy Development	2,000,000.00	2,000,000.00	-

[Handwritten Signature]



Republic of the Philippines
CAUAYAN CITY WATER DISTRICT
 Cauayan City, Isabela

CORPORATE OPERATING BUDGET

CY 2021

	GRAND TOTAL		Increase (Decrease) Variance
	2021	2020	
Generation, Transmission and Distribution Expenses:			
Fuel for Power Production	448,000.00	448,000.00	-
Power/Fuel Purchased for Pumping	15,000,000.00	18,045,459.00	(3,045,459.00)
Extra Ordinary and Miscellaneous Expenses	135,600.00	135,600.00	-
Professional Services			
Legal Services	66,000.00	50,000.00	16,000.00
Auditing Services	110,000.00	80,000.00	30,000.00
Other Professional Services	81,000.00	70,000.00	11,000.00
General Services			
Security Services	2,185,078.00	1,806,024.00	379,054.00
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	1,750,000.00	2,350,000.00	(600,000.00)
Franchise and Regulatory Requirements Expenses	90,000.00	120,000.00	(30,000.00)
Fidelity Bonds	6,000.00	-	-
Insurance Premiums	50,000.00	60,000.00	(10,000.00)
Labor and Wages	2,226,675.00	3,146,320.00	(919,645.00)
Other Maintenance and Operating Expenses			
Adverstising, Promotional and Marketing Expenses	480,000.00	850,000.00	(370,000.00)
Printing and Publication Expenses	90,000.00	90,000.00	-
Representation Expenses	300,000.00	382,000.00	(82,000.00)
Membership Dues and Contribution to Organization	50,500.00	62,590.00	(12,090.00)
Subscription Expenses	15,100.00	15,200.00	(100.00)
Donations	5,000.00	30,000.00	(25,000.00)
Other Maintenance and Operating Expenses	550,000.00	370,000.00	180,000.00
Repairs and Maintenance	7,427,688.00	6,361,273.00	1,066,415.00
CAPEX/NSC	4,049,051.00	3,346,218.00	702,833.00
CAPEX/OFFICE, IT, TOOLS EQUIPMENT	17,923,296.00	14,538,623.00	3,384,673.00
CAPEX/ TRANSPORT AND MOBILE	440,000.00	2,400,000.00	(1,960,000.00)
CAPEX/ EXPANSION REHAB	20,402,300.00	10,108,000.00	10,294,300.00
RESERVE (3% of Gross Receipts)	3,663,281.00	3,618,078.00	45,203.00
TOTAL OPERATION AND MAINTENANCE EXPENSES	124,609,200.80	120,601,691.00	4,007,509.80
NET INCOME	180.57	929.00	(748.43)

Prepared and Verified Correct:


MARIE PAZ C. VALDEZ
 Senior Financial Planning Specialist

Recommending Approval:


Engr. ARTEMIO A. QUINTERO
 General Manager B

Approved : Thru: Resolution No. 0029 Series 2020

Dated: November 6, 2020


EDGAR A. GALAPON, Ph.D.
 Chairman of the Board