

Republic of the Philippines
CAUAYAN CITY WATER DISTRICT
STATEMENT OF INCOME AND EXPENSES
For the Period Ending DECEMBER 31, 2013

Operating Revenue:	
Water Sales	
Metered Sales	P 40,510,127.29
Miscellaneous Service Revenues	361,520.00
Penalty Charges	1,327,520.27
Other Water Revenues	926,372.50
Rebate	(1,421,932.82)
Income from Non-Utility Operations	429,440.00
Interest Revenues	17,105.81
Non-Operating Revenues	345,444.99
Total Operating Revenue	P 42,495,598.04
Less: Operating Expenses - Personal Services	
Administrative and General Salaries	11,367,255.86
Administrative and General Salaries (Job Orders)	518,827.00
Overtime and Holiday Pay	667,621.27
GSIS Expenses	893,467.32
Pag-Ibig Expenses	44,900.00
Philhealth Expenses	84,244.26
Employees Pension and Benefits	804,563.00
Provident Fund Expenses	1,027,046.47
Professional Fees	43,946.80
Other Outside Services Employed	332,000.00
Dental and Medical Assistance	148,000.00
Clothing Allowance	185,000.00
Directors' Fees and Remuneration	523,819.45
Total Personal Services	P 16,640,691.43
Maintenance and Other Operating Expenses:	
Fuel for Power Production	278,112.50
Fuel or Power Purchased for Pumping	4,966,338.44
Chemicals and Filtering Materials	522,300.00
Customer Records and Collection Expenses	174,500.00
Bad Debts Expense	416,641.79
Travelling Expense and Per Diem	325,845.47
Representation and Entertainment	276,244.90
Insurance	31,295.70
Office Supplies and Other Expenses	630,029.00
Communications	194,168.84
Communications (AAQ)	45,552.32
Training Expenses	207,887.26
Light and Power	345,965.88
Donations and Contributions	49,940.00
Franchise and Regulatory Requirement Expenses	110,653.33
Advertising and Promotions	446,325.00

Fuel, Oil and Lubricants	546,720.69
Miscellaneous General and Administrative Expenses	681,567.98
Taxes and Licenses	723,565.88
Maintenance of Structures and Improvements	26,825.00
Maintenance of Wells	110,000.00
Maintenance of Power Production Equipment	14,660.00
Maintenance of Transmission and Distribution Mains	1,365,700.65
Maintenance of Services	557,639.75
Maintenance of Meters	45,900.00
Maintenance of General Plant	962,188.80
Depreciation Expenses	6,122,443.75
Total Maintenance Expenses	P 20,179,012.93
TOTAL OPERATING EXPENSES	P 36,819,704.36
NET INCOME	P 5,675,893.68

Prepared by:

(SGD.)MARIE PAZ C. VALDEZ

Sr. Accounting Processor A

Noted by:

(SGD.) ENGR. ARTEMIO A. QUINTERO

General Manager

Republic of the Philippines
CAUAYAN CITY WATER DISTRICT
BALANCE SHEET

As of DECEMBER 31, 2013

ASSETS AND OTHER DEBITS

Current Assets and Other Debits:

Cash on Hand	P	344,901.59
Cash in Bank		14,708,063.41
Working Funds		15,000.00
Accounts Receivable - Customers		3,580,732.94
Allowance for Bad Debts		(2,177,283.80)
Advances to Officers and Employees		16,212.00
Materials and Supplies Inventory		4,062,453.76
Total	P	<u>20,550,079.90</u>

Utility Plant:

Utility Plant in Service	P	108,912,120.49
Less : Accumulated Depreciation		(44,082,856.19)
Net Utility Plant	P	<u>64,829,264.30</u>

Total Assets and Other Debits

P 85,379,344.20

LIABILITIES AND OTHER CREDITS

Current and Accrued Liabilities:

Due to National Government Agencies (BIR - Withholding Tax)	P	51,641.99
Due to National Government Agencies (BIR - VAT)		181,902.58
Due to Government Owned and/or Controlled Corporation (GSIS)		55,328.76
Due to Government Owned and/or Controlled Corporation (GSIS - Salary Loan)		80,658.95
Due to Government Owned and/or Controlled Corporation (GSIS - AIP)		1,178.00
Due to Government Owned and/or Controlled Corporation (SSS)		3,172.00
Due to Government Owned and/or Controlled Corporation (Philhealth)		7,187.50
Due to Government Owned and/or Controlled Corporation (HDMF)		14,625.28
Due to Government Owned and/or Controlled Corporation (CCWD Provident Fund)		29,355.40
Customers Deposit		17,000.00

Operating Reserve:

Pension and Benefits Reserve	2,384,974.14
Provident Fund Reserve	<u>3,243,714.95</u>
Total	<u>P 6,070,739.55</u>

Capital:

Capital Contribution - USAID	P 12,514,216.80
- Provincial	3,026,192.67
Other Paid-In Capital - PMS	5,008,185.00
Net Income for the Month	5,675,893.68
Unappropriated Retained Earnings	<u>53,084,116.50</u>
Total	<u>P 79,308,604.65</u>

Total Liabilities and Other Credits

P 85,379,344.20

Prepared by:

Noted by:

(SGD.)MARIE PAZ C. VALDEZ
Sr. Accounting Processor A

(SGD.) ENGR. ARTEMIO A. QUINTERO
General Manager

Republic of the Philippines
CAUAYAN CITY WATER DISTRICT
CASH FLOW

For the Period Ended DECEMBER 31, 2013

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Received:

Collection of Water Bill	P 40,317,246.36
Collection of Other Water Revenue	5,132,542.35
Refund of Accounts Receivables -Employees	33,321.33
Refund of Cash Advances	331,628.02
Receipts of Income from Non-Utility Operations	809,600.00
Receipts of Reserve on Employees Benefits	804,563.00
Receipts of Provident Fund Reserve	4,687,972.21
Additional Working Fund	5,000.00
Interest Revenues (General Fund)	17,105.81
Interest Revenues (Reserve on Employees Benefits)	4,838.28
Interest Revenues (Provident Fund Reserve)	5,927.78

Total Cash Receipts	P <u>52,149,745.14</u>
----------------------------	-------------------------------

Cash paid to Operation and Other Disbursements

Payment of Operating Expenses - Payroll	3,545,108.09
Payment of Operating Expenses - Fuel/Power for Pumping	5,244,449.86
Payment Other Operation and Maintenance Expenses	7,281,466.43
Payment of Advances to Officers and Employees	628,500.00
Payment of Advances to Officers and Employees (TVB)	8,760,142.88
Payment of Pension and Benefits Reserve	804,563.00
Payment of Provident Fund Reserve	1,369,395.29
Purchase of Materials and Supplies Inventory	9,621,106.00
Remittance to GSIS/Pag-IBIG/BIR/Philhealth	7,896,580.08
Payment of PNB Checkbooklets	7,000.00
Returned Check - Account Closed	10,302.72
Returned Check - Drawn Against Insufficient Funds (DAIF)	18,872.36
Returned Check - Drawn Against Insufficient Funds (DAUD)	6,878.88
Returned Check - Lack of Signature	8,002.72
Returned Check - Post Dated	1,226.24

Total Disbursements	P <u>45,203,594.55</u>
----------------------------	-------------------------------

NET CASH PROVIDED BY OPERATING ACTIVITIES	P <u>6,946,150.59</u>
--	------------------------------

CASH FLOWS FROM INVESTING ACTIVITIES

Source of Supply Plant	450,000.00
Pumping Plant	1,162,950.00
General Plant	547,535.49
Construction Work in Progress	1,206,500.53

Total Cash Flow From Investing Activities	P <u>3,366,986.02</u>
--	------------------------------

NET INCREASE (DECREASE) IN CASH	P <u>3,579,164.57</u>
--	------------------------------

CASH AND CASH EQUIVALENTS - Beginning Balance	P <u>11,488,800.43</u>
--	-------------------------------

CASH AND CASH EQUIVALENTS - Ending Balance	P <u><u>15,067,965.00</u></u>
---	--------------------------------------

Prepared by:

Noted by:

(SGD.)MARIE PAZ C. VALDEZ
Sr. Accounting Processor A

(SGD.)ENGR. ARTEMIO A. QUINTERO
General Manager

Republic of the Philippines
CAUAYAN CITY WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2013

Government equity, beginning of the period	P	<u>15,540,409.47</u>
Government equity, end of period		<u>15,540,409.47</u>
Donated capital, beginning of period	P	<u>5,008,185.00</u>
Donated capital, end of period		<u>5,008,185.00</u>
Retained earnings (deficits), beginning of period	P	53,067,997.15
Prior period adjustment to retained earnings		16,119.35
Net Income/(Loss) for the period		<u>5,675,893.68</u>
Retained earnings (deficit), end of period		<u>58,760,010.18</u>
Total Equity	P	<u><u>79,308,604.65</u></u>

Prepared by:

Noted by:

(SGD.)MARIE PAZ C. VALDEZ
Sr. Accounting Processor A

(SGD.)ENGR. ARTEMIO A. QUINTERO
General Manager