

Republic of the Philippines
CAUAYAN CITY WATER DISTRICT
STATEMENT OF INCOME AND EXPENSES
For the Period Ending DECEMBER 31, 2014

Operating Revenue:

Metered Sales	P	47,140,032.72
Miscellaneous Service Revenues		420,287.61
Penalty Charges		1,340,525.36
Other Water Revenues		982,195.49
Rebate		(1,809,301.19)
Income from Non-Utility Operations		31,668.52
Interest Revenues		18,508.13
Non-Operating Revenues		704,877.69
Total Operating Revenue	P	<u>48,828,794.33</u>
Less: Operating Expenses - Personal Services		
Administrative and General Salaries		11,856,237.41
Administrative and General Salaries (Job Orders)		863,398.12
Overtime and Holiday Pay		673,503.48
GSIS Expenses		944,302.04
Pag-Ibig Expenses		45,800.00
Philhealth Expenses		86,337.50
Employees Pension and Benefits		870,785.00
Provident Fund Expenses		1,106,840.70
Professional Fees		-
Other Outside Services Employed		342,000.00
Dental and Medical Assistance		152,000.00
Clothing Allowance		190,000.00
Directors' Fees and Remuneration		666,235.00
	P	<u>17,797,439.25</u>
Fuel for Power Production		291,447.36
Fuel or Power Purchased for Pumping		6,301,084.36
Operation Labor and Other Expenses		19,800.00
Chemicals and Filtering Materials		516,100.00
Bad Debts Expense		393,273.71
Travelling Expense and Per Diem		246,769.75
Representation and Entertainment		268,022.93
Insurance		15,848.78
Office Supplies and Other Expenses		478,301.80
Communications		205,559.72
Communications (AAQ)		53,446.48
Training Expenses		150,988.00
Light and Power		336,350.65
Donations and Contributions		72,000.00

Franchise and Regulatory Requirement Expenses	282,107.70
Advertising and Promotions	431,000.00

Fuel, Oil and Lubricants	607,454.47
Miscellaneous General and Administrative Expenses	676,499.09
Taxes and Licenses	789,037.52
Maintenance of Structures and Improvements	-
Maintenance of Wells	134,000.00
Maintenance of Power Production Equipment	22,950.00
Maintenance of Transmission and Distribution Mains	2,260,641.25
Maintenance of Services	980,234.50
Maintenance of Meters	76,790.00
Maintenance of General Plant	730,261.82
Depreciation Expenses	6,481,432.24

P	<u>22,821,402.13</u>
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TOTAL OPERATING EXPENSES	P	<u>40,618,841.38</u>
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NET INCOME	P	<u>8,209,952.95</u>
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(SGD.)MARIE PAZ C. VALDEZ
Sr. Accounting Processor A

(SGD.) ENGR. ARTEMIO A. QUINTERO
General Manager

Republic of the Philippines
CAUAYAN CITY WATER DISTRICT
CASH FLOW
For the Period Ended DECEMBER 31, 2014

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Received:

Collection of Water EP	47,690,862.81
Collection of Other Water Revenue	4,119,871.36
Refund of Cash Advances	55,834.04
Receipts of Income from Non-Utility Operations	71,168.52
Receipts of Reserve on Employees Benefits	870,785.00
Receipts of Provident Fund Reserve	4,016,091.84
Cancellation of Outstanding Check	1,271.00
Interest Revenues (General Fund)	18,508.13
Interest Revenues (Reserve on Employees Benefits)	4,705.48
Interest Revenues (Provident Fund Reserve)	6,689.45

Total Cash Receipts	P	56,855,787.63
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Cash paid to Operation and Other Disbursements

Payment of Operating Expenses - Payroll	3,865,485.60
Payment of Operating Expenses - Fuel/Power for Pump	6,592,531.72
Payment Other Operation and Maintenance Expenses	7,651,408.33
Payment of Advances to Officers and Employees	220,000.00
Payment of Advances to Officers and Employees (TVB)	10,410,975.44
Payment of Pension and Benefits Reserve	870,785.00
Payment of Provident Fund Reserve	1,475,786.80
Purchase of Materials and Supplies Inventory	10,512,996.50
Remittance to GSIS/Pag-IBIG/BIR/Philhealth	7,397,379.60
Payment of LBP Provident Fund Checkbooklet	1,050.00
Returned Check - Account Closed	4,225.96
Returned Check - Drawn Against Insufficient Funds (DA)	33,287.04
Returned Check - Drawn Against Insufficient Funds (DA)	6,491.28
Returned Check - Post Dated	8,147.04
Returned Check - Stale Check	3,285.36

Total Disbursements	P	49,053,835.67
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NET CASH PROVIDED BY OPERATING P

7,801,951.96

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Land	780,000.00
Buildings and Other Structures	322,137.00
Purchase of Equipment and Machinery	3,426,672.00
Purchase of Furnitures and Fixtures	129,205.00
Construction Work in Progress	133,265.86

Total Cash Flow From Investing P	4,791,279.86
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NET INCREASE (DECREASE) IN CASH P

3,010,672.10

CASH AND CASH EQUIVALENTS - Beginning P

15,067,965.00

CASH AND CASH EQUIVALENTS - Endi P

18,078,637.10

Prepared by:

Noted by:

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Republic of the Philippines
CAUAYAN CITY WATER DISTRICT
BALANCE SHEET
As of DECEMBER 31, 2014

ASSETS AND OTHER DEBITS

Current Assets and Other Debits:

Cash on Hand	P	256,934.62
Cash in Bank		17,806,702.48
Working Funds		15,000.00
Accounts Receivable - Customers		3,338,113.91
Allowance for Bad Debts		(2,570,557.51)
Advances to Officers and Employees		8,212.00
Materials and Supplies Inventory		4,274,062.53
Total	P	<u>23,128,468.03</u>

Utility Plant:

Utility Plant in Service	P	120,370,216.48
Less : Accumulated Depreciation		(50,564,288.43)
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Net Utility Plant	P	<u>69,805,928.05</u>
Total Assets and Other Debits	P	<u><u>92,934,396.08</u></u>

LIABILITIES AND OTHER CREDITS

Current and Accrued Liabilities:

Due to National Government Agencies (BIR - Withholding Tax)	P	82,378.84
Due to National Government Agencies (BIR - VAT)		144,126.74
Due to Government Owned and/or Controlled Corporation (GSIS)		60,764.31
Due to Government Owned and/or Controlled Corporation (GSIS - Salary Loan)		22,657.26
Due to Government Owned and/or Controlled Corporation (GSIS - AIP)		1,178.00
Due to Government Owned and/or Controlled Corporation (SSS)		3,465.00
Due to Government Owned and/or Controlled Corporation (Philhealth)		7,650.00
Due to Government Owned and/or Controlled Corporation (HDMF)		15,852.78
Due to Government Owned and/or Controlled Corporation (CCWD Provident Fund)		33,806.95
Customers Deposit		15,000.00
Sub-Total	P	<u>386,879.88</u>

Operating Reserve:

Pension and Benefits Reserve		1,518,849.83
Provident Fund Reserve		3,606,191.68
Total	P	<u>5,125,041.51</u>

Capital:

Capital Contribution - USAID	P	12,514,216.80
- Provincial		3,026,192.67
Other Paid-In Capital - PMS		5,008,185.00

Unappropriated Retained Earnings	58,663,927.27
Net Income for the Month	8,209,952.95
Total	<u>P 87,422,474.69</u>
Total Liabilities and Other Credits	<u>P 92,934,396.08</u>

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Republic of the Philippines
CAUAYAN CITY WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2014

Government equity, beginning of the period	P	<u>15,540,409.47</u>
Government equity, end of period		<u>15,540,409.47</u>
Donated capital, beginning of period	P	<u>5,008,185.00</u>
Donated capital, end of period		<u>5,008,185.00</u>
Retained earnings (deficits), beginning of period	P	58,760,010.18
Prior period adjustment to retained earnings		(96,082.91)
Net Income/(Loss) for the period		<u>8,209,952.95</u>
Retained earnings (deficit), end of period		<u>66,873,880.22</u>
Total Equity	P	<u><u>87,422,474.69</u></u>

Prepared by:

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