

CAUAYAN CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of December 31, 2015

ASSETS AND OTHER DEBITS

Current Assets and Other Debits:

Cash	P	22,125,837.24
Accounts Receivable - Customers - Net		1,209,847.37
Advances to Officers and Employees		8,212.00
Materials and Supplies Inventory		<u>4,861,012.50</u>
Total	P	<u>28,204,909.11</u>

Non-Current Assets

Property Plant and Equipment -net	P	<u>76,304,164.78</u>
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Total Assets and Other Debits

P 104,509,073.89

LIABILITIES AND OTHER CREDITS

Current and Accrued Liabilities

Due to National Government Agencies	P	222,786.62
Due to Government Owned and/or Controlled		202,194.86
Customer Deposits		<u>8,000.00</u>

Sub- Total	P	432,981.48
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Operating Reserve

Pension and Benefits	P	1,455,913.61
Provident Fund Reserve		<u>4,037,679.14</u>

Sub-Total	P	<u>5,493,592.75</u>
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Total	P	<u>5,926,574.23</u>
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Equity

Government Equity	P	15,540,409.47
Donated Capital		5,008,185.00
Unappropriated Retained Earnings		<u>78,033,905.19</u>

Total	P	<u>98,582,499.66</u>
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Total Liabilities and Other Credits

P 104,509,073.89

Republic of the Philippines
CAUAYAN CITY WATER DISTRICT STATEMENT OF PROFIT OR LOSS
For the Period Ending DECEMBER 31, 2015

Operating Revenue:

Water Sales

Metered Sales	P	53,252,777.88
Miscellaneous Service Revenues		498,398.36
Penalty Charges		1,443,749.93
Other Water Revenues		1,039,049.70
Discounts		(1,986,355.20)
Income from Non-Utility Operations		-
Interest Revenues		16,459.20
Non-Operating Revenues		787,528.32

Total Operating Revenue **P 55,051,608.19**

Less:

Personal Services	P	19,850,349.52
Maintenance and Other Operating Expenses	P	23,967,963.78

TOTAL OPERATING EXPENSES P 43,818,313.30

NET INCOME P 11,233,294.89

Republic of the Philippines
CAUAYAN CITY WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
 For the Year Ended December 31, 2015

Government equity, beginning of the period	P	15,540,409.47
Government equity, end of period		<u>15,540,409.47</u>
Donated capital, beginning of period	P	5,008,185.00
Donated capital, end of period		<u>5,008,185.00</u>
Retained earnings (deficits), beginning of period	P	66,873,880.22
Prior period adjustment to retained earnings		(73,269.92)
Net Income/(Loss) for the period		<u>11,233,294.89</u>
Retained earnings (deficit), end of period		<u>78,033,905.19</u>
Total Equity	P	<u><u>98,582,499.66</u></u>

Republic of the Philippines
CAUAYAN CITY WATER DISTRICT
STATEMENT OF CASH FLOW
For the Period Ended DECEMBER 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Received:

Collection of Water Bill	P 51,972,433.49
Collection of Other Water Revenue	5,847,389.97
Refund of Cash Advances	38,537.02
Receipts of Income from Non-Utility Operations	-
Receipts of Reserve on Employees Benefits	1,476,155.00
Receipts of Provident Fund Reserve	4,717,469.96
Cancellation of Outstanding Check	96,606.23
Interest Revenues (General Fund)	16,459.20
Interest Revenues (Reserve on Employees Benefits)	3,594.15
Interest Revenues (Provident Fund Reserve)	6,897.21

Total Cash Receipts P 64,175,542.23

Cash paid to Operation and Other Disbursements

Payment of Operating Expenses - Payroll	4,474,990.48
Payment of Operating Expenses - Fuel/Power for Pumping	6,999,065.69
Payment Other Operation and Maintenance Expenses	11,227,578.16
Payment of Advances to Officers and Employees	110,000.00
Payment of Advances to Officers and Employees (TVB)	9,876,214.31
Payment of Pension and Benefits Reserve	1,476,155.00
Payment of Provident Fund Reserve	1,662,484.44
Purchase of Inventory	9,290,177.18
Remittance to GSIS/Pag-IBIG/BIR/Philhealth	7,397,379.60
Payment of LBP Provident Fund Checkbooklet/PNB	-
Returned Check - Account Closed	11,870.36
Returned Check - Drawn Against Insufficient Funds (DAIF)	31,855.33
Returned Check - Drawn Against Insufficient Funds (DAUD)	-
Returned Check - Post Dated	15,660.64
Returned Check	44,106.23

Total Disbursements P 52,617,537.42

NET CASH PROVIDED BY OPERATING ACTIVITIES P 11,558,004.81

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Land	-
Plant (UPIS)	235,200.00
Office Equipment	1,082,580.00
Laboratory Equipment	560,718.40
Land Transport Equipment	951,880.00
Buildings and Other Structures	-
Purchase of Equipment and Machinery	148,695.00
Purchase of Furnitures and Fixtures	65,000.00
Construction Work in Progress	4,466,731.27

Total Cash Flow From Investing Activities P 7,510,804.67

NET INCREASE (DECREASE) IN CASH P 4,047,200.14

CASH AND CASH EQUIVALENTS - Beginning Balance
CASH AND CASH EQUIVALENTS - Ending Balance

P 18,078,637.10
P **22,125,837.24**