

CAUAYAN CITY WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION

As at December 31, 2021
(With comparative Figures for CY 2020)
(Round-off to the Nearest Peso)

	<u>2021</u>	<u>2020</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	₱ 11,256,689	₱ 13,827,290
Receivables	12,992,067	14,400,244
Inventories	11,557,116	8,163,758
Total Current Assets	35,805,872	36,391,292
Non-Current Assets		
Property, Plant and Equipment	177,983,214	148,214,862
Construction in Progress - Buildings and Other Structures	-	3,192,076
Total Non-Current Assets	177,983,214	151,406,938
Total Assets	₱ 213,789,086	₱ 187,798,230
LIABILITIES		
Current Liabilities		
Inter-Agency Payables	₱ 1,282,859	₱ 1,101,781
Deferred Credits/Unearned Income	7,000	7,000
Total Current Liabilities	1,289,859	1,108,781
Non-Current Liabilities		
Provisions	₱ 6,196,743	₱ 6,653,766
Bills/Bonds/Loans Payable	21,280,507	3,192,076
Total Non-Current Liabilities	27,477,250	9,845,842
Total Liabilities	28,767,109	10,954,623
Equity		
Government Equity	20,548,594	20,548,594
Retained Earnings	164,473,383	156,295,013
Total Equity	185,021,977	176,843,607
Total Liabilities and Equity	₱ 213,789,086	₱ 187,798,230

CAUAYAN CITY WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS

For the Period Ended December 31, 2021

(With comparative Figures for CY 2020)

(Round-off to the Nearest Peso)

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	P 89,645,301	P 83,215,437
Collection of Receivables	1,948,539	730,789
Trust Receipts	18,088,431	3,216,326
Other Receipts	2,104,468	3,688,432
Total Cash Inflows	111,786,739	90,850,984
Adjustments	16,668	15,410
Adjusted Cash Inflows	111,803,407	90,866,394
Cash Outflows		
Payment of Expenses	59,498,703	54,976,880
Purchase of Inventories	20,883,080	18,316,404
Grant of Cash Advances	0	60,000
Remittance of Personnel Benefit Contributions and Mandatory Deductions	3,511,542	3,127,809
Total Cash Outflows	83,893,325	76,481,093
Adjustments	340,412	58,851
Adjusted Cash Outflows	84,233,737	76,539,944
Net Cash Provided by (Used in) Operating Activities	27,569,670	14,326,450
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows	0	0
Total Cash Inflows	0	0
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	29,544,714	14,738,623
Total Cash Outflows	29,544,714	14,738,623
Net Cash Provided by (Used in) Investing Activities	(29,544,714)	(14,738,62)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Borrowings (Loan Payable)	0	3,192,076
Total Cash Inflows	0	3,192,076
Cash Outflows		
Cash payment of interest on loans payable and other financial charges	595,557.00	0
Total Cash Inflows	595,557.00	0
Net Cash Provided By (Used in) Financing Activities	(595,557.00)	0
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(2,570,601)	(3,604,249)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, JANUARY 1	13,827,290	17,431,539
CASH AND CASH EQUIVALENTS, DECEMBER 31	P 11,256,689	P 13,827,290

CAUAYAN CITY WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For the Year Ended December 31, 2021
(With comparative Figures for CY 2020)
(Round-off to the Nearest Peso)

	<u>2021</u>	<u>2020</u>
Income		
Service and Business Income	₱ 86,721,173	₱ 81,606,529
Other Non-Operating Income	762,616	752,403
Total Income	<u>87,483,789</u>	<u>82,358,932</u>
EXPENSES		
Personal Services	31,903,997	30,330,889
Maintenance and Other Operating Expenses	34,511,172	31,092,295
Financial Expenses	588,557	-
Non-Cash Expenses	12,597,822	11,494,038
Total Expenses	<u>79,601,548</u>	<u>72,917,222</u>
Profit/(Loss) Before Tax	<u>7,882,241</u>	<u>9,441,710</u>
Income Tax Expense/(Benefit)	<u>0.00</u>	<u>0.00</u>
Profit/(Loss) After Tax	<u>7,882,241</u>	<u>9,441,710</u>
Net Income/(Loss)	<u>7,882,241</u>	<u>9,441,710</u>
Other Comprehensive Income (Loss) for the Period	<u>0.00</u>	<u>0.00</u>
Total Comprehensive Income (Loss) for the Period	<u>0.00</u>	<u>0.00</u>
Comprehensive Income/(Loss)	<u><u>₱ 7,882,241</u></u>	<u><u>₱ 9,441,710</u></u>

**CAUAYAN CITY WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY**

For the Year Ended December 31, 2021

(With comparative figures for CY 2020)

(Round-off to the Nearest Peso)

	Retained Earnings/ (Deficit)	Contributed Capital	TOTAL
BALANCE AT JANUARY 1, 2020	141,100,773	20,548,594	161,649,367
ADJUSTMENTS:			
Add/(Deduct):			
Changes in Accounting Policy	0	0	0
Prior Period Errors	0	0	0
Other Adjustments	0	0	0
RESTATED BALANCE AT JANUARY 1, 2020	141,100,773	20,548,594	161,649,367
CHANGES IN EQUITY FOR 2020			
Add/(Deduct):			
Comprehensive Income for the year	9,441,710	0	9,441,710
Other Adjustments	5,752,530	0	5,752,530
BALANCE AT DECEMBER 31, 2020	156,295,013	20,548,594	176,843,607
CHANGES IN EQUITY FOR 2021			
Add/(Deduct):			
Comprehensive Income for the year	7,882,241	0	7,882,241
Other Adjustments	296,129	0	296,129
BALANCE AT DECEMBER 31, 2021	164,473,383	20,548,594	185,021,977